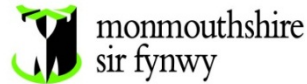


Public Document Pack



County Hall
Rhadyr
Usk
NP15 1GA

5th October 2018

Notice of meeting

Monmouthshire Farm School Endowment Trust

Monday, 15th October, 2018 at 11.00 am,
Conference Room, County Hall, Usk.

AGENDA

Item No	Item	Pages
1.	Apologies for absence	
2.	Declarations of Interest	
3.	To confirm and sign the minutes of the previous meeting of the Monmouthshire Farm School Endowment Trust	1 - 2
4.	To consider whether to exclude the press and public from the meeting during consideration of the following item of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the Act. (Proper Officer's view attached).	3 - 4
5.	To consider a report by the Chief Officer for Children and Young People regarding applications received against the Trust Fund for the Academic Year 2018/19	5 - 18
6.	Date and time of the next meeting	

Paul Matthews

Chief Executive / Prif Weithredwr

MONMOUTHSHIRE COUNTY COUNCIL
CYNGOR SIR FYNWY

THE CONSTITUTION OF THE COMMITTEE IS AS FOLLOWS:

County Councillors:

A. Easson
R. Edwards
D. Jones
S.B. Jones
P. Murphy
M. Feakins

B. Thomas
J.D. Hayes
D. Havard
W. Symondson
D. Yeowell
K. Backhouse

Public Information

Access to paper copies of agendas and reports

A copy of this agenda and relevant reports can be made available to members of the public attending a meeting by requesting a copy from Democratic Services on 01633 644219. Please note that we must receive 24 hours notice prior to the meeting in order to provide you with a hard copy of this agenda.

Welsh Language

The Council welcomes contributions from members of the public through the medium of Welsh or English. We respectfully ask that you provide us with adequate notice to accommodate your needs.

Aims and Values of Monmouthshire County Council

Our purpose

Building Sustainable and Resilient Communities

Objectives we are working towards

- Giving people the best possible start in life
- A thriving and connected county
- Maximise the Potential of the natural and built environment
- Lifelong well-being
- A future focused council

Our Values

Openness. We are open and honest. People have the chance to get involved in decisions that affect them, tell us what matters and do things for themselves/their communities. If we cannot do something to help, we'll say so; if it will take a while to get the answer we'll explain why; if we can't answer immediately we'll try to connect you to the people who can help – building trust and engagement is a key foundation.

Fairness. We provide fair chances, to help people and communities thrive. If something does not seem fair, we will listen and help explain why. We will always try to treat everyone fairly and consistently. We cannot always make everyone happy, but will commit to listening and explaining why we did what we did.

Flexibility. We will continue to change and be flexible to enable delivery of the most effective and efficient services. This means a genuine commitment to working with everyone to embrace new ways of working.

Teamwork. We will work with you and our partners to support and inspire everyone to get involved so we can achieve great things together. We don't see ourselves as the 'fixers' or problem-solvers, but we will make the best of the ideas, assets and resources available to make sure we do the things that most positively impact our people and places.

Public Document Pack Agenda Item 3

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Monmouthshire Farm School Endowment Trust held on Monday, 23rd July, 2018 at 11.00 am

PRESENT: County Councillors: A. Easson, R. Edwards, S.B. Jones, D. Havard and M. Feakins

OFFICERS IN ATTENDANCE:

Nikki Wellington	Finance Manager
Andrew Evans	Senior Management Accountant
Nicola Perry	Senior Democracy Officer

APOLOGIES:

Councillors D. Jones

1. Declarations of Interest

No declarations made by Members.

2. To confirm and sign the minutes of the previous meeting of the Monmouthshire Farm School Endowment Trust

The minutes of the meeting held on 23rd April 2018 were approved and signed by the Chair.

3. Approval of the 2017-18 accounts to be passed to audit.

The 2017-18 accounts were presented to the Trust.

We heard that total income amounted to £42,975, £14,903 being from Roger Edwards Endowment Trust, and £28,702 from investment income.

The REET income had not yet been received.

With regards to the loss amount of £16,226, the Finance Manager agreed to go through the accounts since the investment with Charibond had started and would report findings to the Trust.

The Finance Manager took the opportunity to inform the Trust of information received from the Charity Commission with regards to the REET. Currently we receive two thirds of their income and REET had approached the Trust to reduce that to one third. Following a meeting with REET we had proposed an interim measure which had been declined. The Charity Commission has advised that in order for REET to change their objectives they need to approach the Charity Commission, who would not approve proposals unless agreed by Trustees.

Officers had explained the difficulties encountered in spending reserved and had received advice that we should work with Coleg Gwent to look for ways to invest.

Members suggested agricultural apprenticeships to support farmers as an area of discussion. Also, supporting individuals, infrastructure projects and new courses.

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Monmouthshire Farm School Endowment Trust held on Monday, 23rd July, 2018 at 11.00 am

Next action would be to meet with Keith Backhouse to discuss further.

The Trust resolved to approve the 2017-18 accounts.

4. Approval of investment fund strategy for 2018-19

The Trust received the Investment and Fund Strategy for 2018/19 for approval.

We heard there were very little change to the strategy which sets out current and future strategies.

A Trustee requested clarification regarding UBS Multi Asset Income. The Finance Manager agreed to forward the trend.

The Trust resolved to approve the Strategy.

5. Approval of risk policy for 2018-19

The Trust resolved to approve the Risk Assessment Policy 2018/19.

6. To consider whether to exclude the press and public from the meeting during consideration of the following item of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the Act. (Proper Officer's view attached).

Press and public were excluded from the meeting.

7. To consider a report by the Chief Officer for Children and Young People regarding applications received against the Trust Fund for the Academic Year 2016/17

We considered 2 applications received against the Trust Fund, presented on behalf of the Chief Officer for Children and Young People.

We resolved that awards be made to the applicants, as agreed, subject to appropriate receipts and evidence of attendance being received.

8. Date and time of the next meeting

We agreed the next meeting would be held at 11am on Monday 15th October 2018

The meeting ended at 11.30 am

SCHEDULE 12A LOCAL GOVERNMENT ACT 1972 EXEMPTION FROM DISCLOSURE OF DOCUMENTS

REPORT: APPLICATIONS FOR FUNDING
AUTHOR: FINANCE MANAGER CYP FINANCE
MEETING AND DATE OF MEETING: MONMOUTHSHIRE FARM SCHOOL
ENDOWEMENT TRUST
MONDAY 15th OCTOBER 2018.

I have considered grounds for exemption of information contained in the report referred to above and make the following recommendation to the Proper Officer:-

Exemptions applying to the report:

Likely to reveal information relating to a particular individual (Paragraph 12).

Information relating to the financial or business affairs of any particular person (including the authority holding that information) (Paragraph 14).

Factors in favour of disclosure:

Accountability of the Trustees for the proper disbursement of Trust Funds.

Prejudice which would result if the Information were disclosed:

May discourage potential applicants (Applications depend on assessment of financial need).

My view on the public interest test is as follows:

Factors against disclosure outweigh those in favour

Recommended decision on exemption from disclosure:

Withhold

Date: 27/9/18

Signed: A.J. Evans

Andrew Evans

Post:

Deputy Finance Manager

I accept the recommendation made above.



Proper Officer

Nikki Wellington

Date: 27/9/18

By virtue of paragraph(s) 12 of Part 1 of Schedule 12A of the Local Government Act 1972.

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